

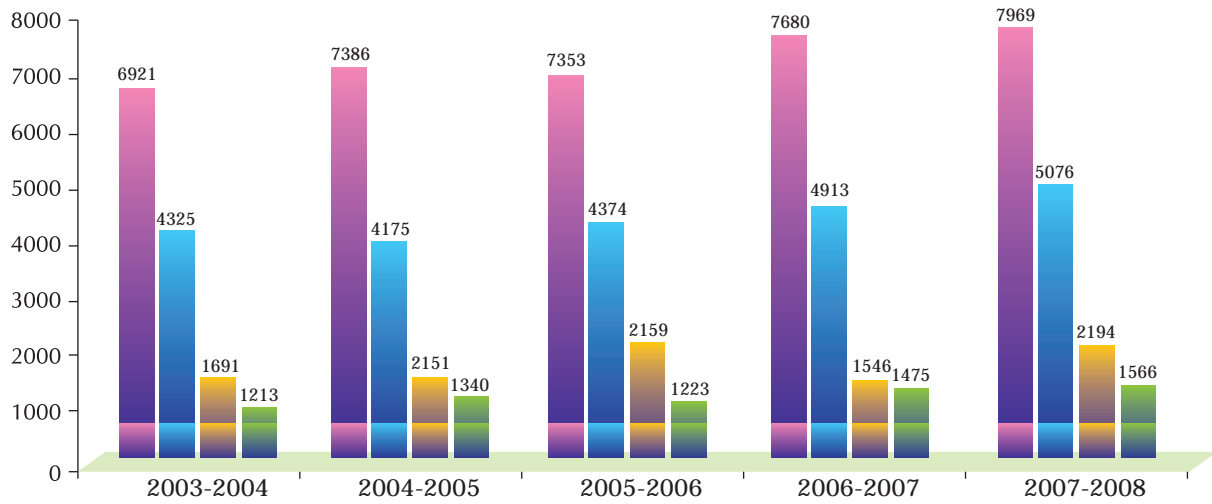
FINANCIAL HIGHLIGHTS

1. FIVE YEARS AT A GLANCE : 2003-04 TO 2007-08

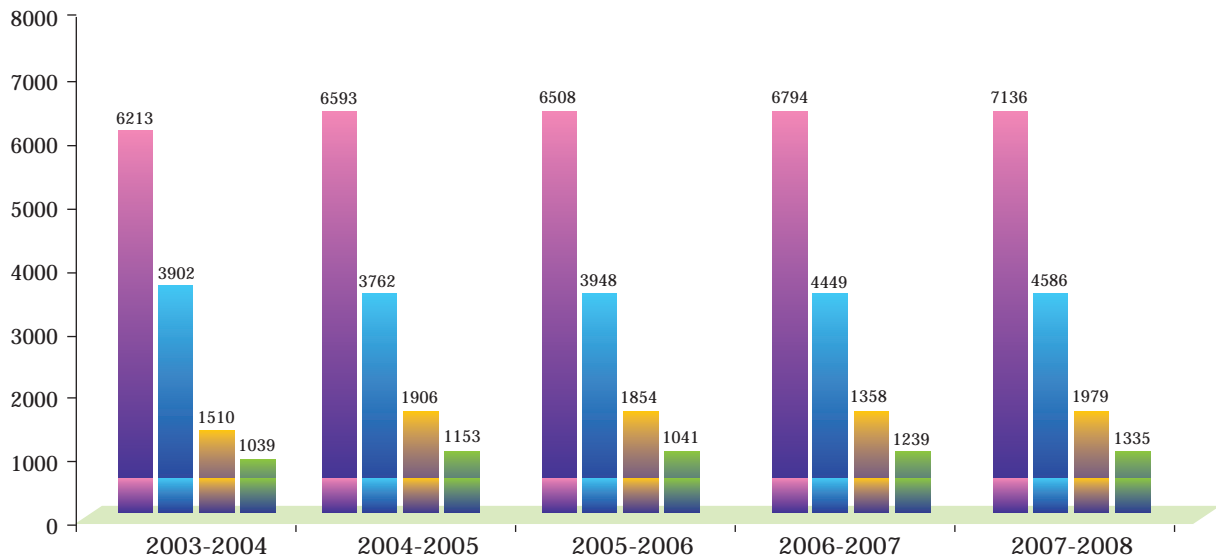
Rs. in crore

	2007-08	2006-2007	2005-2006	2004-2005	2003-2004
A. Generation (MU)	16805.123	15613.88	15109.00	15051.91	14150.09
B Operating Income from Sale of Energy	2700.88	2608.32	2330.57	2431.58	2198.87
C Non Operating Income	136.45	119.22	188.70	167.72	152.60
Total	2837.33	2727.54	2519.27	2599.30	2351.47
D Expenditure paid and provided					
Fuel cost	2034.19	1876.68	1763.58	1681.22	1434.39
Employees Cost	128.01	86.08	79.92	77.07	81.03
Repair & Maintenance	220.39	178.72	168.73	140.19	148.94
Administration & Other overhead	24.49	32.01	85.12	29.41	28.05
Profit before depreciation, interest & financial charges & tax	430.25	554.05	421.92	671.41	659.06
Depreciation	139.06	167.10	171.35	318.71	344.15
Profit before interest & financial charges & tax	291.19	386.95	250.56	352.70	314.91
Interest & Financial charges	84.48	99.16	225.58	341.32	305.00
Profit before tax	206.71	287.79	24.98	11.38	9.91
Income Tax	23.85	32.62	2.39	0.89	0.78
Profit after tax	182.86	255.17	22.59	10.49	9.13
Dividend	5.85	5.85	1.58	1.06	0
Retained profit	177.01	249.32	21.01	9.43	9.13
E What is owned					
Gross Fixed Asset	5344.36	5303.83	5284.96	5251.81	5197.26
Less : Depreciation	2851.28	2712.21	2545.11	2373.74	2055.02
Net Block	2493.08	2591.62	2739.85	2878.07	3142.24
Capital Work-in-Progress	5076.86	3622.38	1400.75	516.20	114.64
Investments	27.44	25.80	28.80	24.80	1.00
Current Assets, Loans & Advances	2523.36	2402.04	5108.82	4943.84	4255.21
Total Net Assets	10120.74	8641.84	9278.22	8362.91	7513.09
F What is owed					
Long Term Loan	5312.01	4654.10	4829.49	4398.20	3752.51
Interest Accrued but not due	0	0.02	1181.73	1048.71	737.33
Working Capital Loan	0	0	0	0	0
Current Liabilities & Provisions	1169.39	1107.24	1085.86	1055.70	1212.37
Total Liabilities	6881.40	5761.36	7097.08	6502.61	5702.21
G Net Worth					
Share Capital	3122.60	2448.60	1998.60	1703.76	1663.76
Reserve & Surplus	516.74	431.87	182.54	144.99	147.11
Less : Misc. Expenditure	0	0	0	0	0
Net worth	3639.34	2880.47	2181.14	1848.75	1810.87
H Capital Employed	8923.91	7508.78	6981.83	6233.70	5562.39
I No. of Shares	312260.23	24486022	18567722	12382508	10964108
J Ratios :					
1. Return on capital employed	1.98%	3.32%	0.30%	0.15%	0.16%
2. Return on Net Worth	4.86%	8.65%	0.96%	0.51%	0.51%
3. Net Worth per share (Rs.)	1165.48	1176.37	1174.69	1493.03	1341.74
4. Current Ratio	2.16	2.17	4.71	4.68	3.50
5. Debt Equity Ratio	1.70	1.90	3.00	3.19	2.70
6. Debt Service Coverage Ratio	1.40	1.82	1.76	1.90	1.81
K No. of Employees	4179	3901	4028	4002	4099
L Generation per Employees (MU)	4.02	4.00	3.75	3.76	3.46
M Cost per employees Rs.	306317	220661	198411	192579	197682

2. GROSS GENERATION (MKWH)



3. POWER SOLD (MKWH)



■ KTPS = KOLAGHAT THERMAL POWER STATION
 ■ BKTPP = BAKRESWAR THERMAL POWER PROJECT
■ BTPS = BANDEL THERMAL POWER STATION
 ■ STPS = SANTALDIH THERMAL POWER STATION

4. UNITWISE COST OF GENERATION (NET SENT OUT)

(Per KWH in Rupees)

Particulars	2003-2004			2004-2005			2005-2006			2006-2007			2007-2008									
	KTPS	BkTPP	BTPS	KTPS	BkTPP	BTPS	KTPS	BkTPP	BTPS	KTPS	BkTPP	BTPS	KTPS	BkTPP	BTPS	KTPS	BkTPP	BTPS	STPS			
Fuel	1.14	0.94	1.27	1.64	1.64	1.62	1.23	1.08	1.46	1.62	1.27	1.14	1.53	1.64	1.34	1.12	1.74	1.65	1.31	1.13	1.48	1.88
Repairs and Maintenance	0.11	0.05	0.28	0.16	0.16	0.18	0.10	0.06	0.13	0.18	0.15	0.07	0.24	0.26	0.15	0.08	0.23	0.22	0.17	0.08	0.26	0.36
Employee Cost	0.05	0.02	0.14	0.17	0.17	0.14	0.04	0.02	0.11	0.14	0.05	0.03	0.11	0.16	0.06	0.03	0.15	0.15	0.08	0.04	0.14	0.19
Admn. & G.I. Expenses	0.01	0.04	0.02	0.04	0.04	0.03	0.02	0.04	0.03	0.03	0.01	0.03	0.02	0.04	0.02	0.03	0.03	0.03	0.01	0.02	0.02	0.04
Depreciation & Interest	0.37	1.06	0.04	0.01	0.01	0.26	0.36	0.70	0.08	0.26	0.21	0.50	0.11	0.20	0.08	0.45	0.03	0.03	0.04	0.42	0.02	0.02
Total	1.68	2.11	1.75	2.02	2.02	2.23	1.75	1.90	1.81	2.23	1.69	1.77	2.01	2.30	1.65	1.71	2.18	2.08	1.61	1.69	1.92	2.49

KTPS = KOLAGHAT THERMAL POWER

BTPS = BANDEL THERMAL POWER STATION

STATION

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STPS = SANTALDIH THERMAL POWER STATION

5. UTILISATION OF INCOME

(Rs. in Crore)

	2003-04	% age	2004-05	% age	2005-06	% age	2006-07	% age	2007-08	% age
Generation Cost	1434.39	61	1681.21	65	1763.58	71	1854.66	76	2034.19	77
O & M and Establishment Exp.	258.02	11	246.68	10	33.77	13	318.84	13	372.89	14
Interest	305.00	13	341.32	13	225.58	9	99.15	4	84.48	3
Depreciation	344.15	15	318.71	12	171.36	7	167.10	7	139.06	6
Total	2341.56	100	2587.92	100	2494.29	100	2439.75	100	2630.62	100

6. SUNDRY DEBTORS

Sundry Debtors arising out of sale of power stood at Rs. 242.31 Crore at the end of 2007 -2008. The outstanding receivables at the end of the last four years together with their factor days are as follows :

Particulars	Rs. in Crore	Factor Days*
Sundry Debtors as on 31.03.2004	2964.34	475
Sundry Debtors as on 31.03.2005	3174.87	461
Sundry Debtors as 31.03.2006	3234.17	502
Sundry Debtors as 31.03.2007	105.82	16
Sundry Debtors as 31.03.2008	242.31	33

* Age of outstanding in no. of Days.